

**Estates at Cienega Creek Preserve
Summary of Financial Report
June 2022**

Operating

Last Month Ending balance	\$	15,751.90
Total Income-Current Month	\$	217.18
CCM Rebill Fee/Return Item Fee Income	\$	50.00
Total Expenses-Current Month	\$	1,417.00
CCM Rebill Fee Expense	\$	-
Change In Prepaid	\$	2,448.15
This Month Ending Balance	\$	17,050.23

Reserve

Last Month Ending Balance	\$	35,153.57
Total Income-Current Month	\$	2.89
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	35,156.46

Account Balances

Operating Balance - Alliance Bank	\$	17,050.23
Reserve Balance - Alliance Bank	\$	35,156.46
Delinquent Assessments	\$	3,476.92
Prepaid Assessments	\$	4,226.66
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 6/30/2022

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$17,050.23	
Operating Assets Total	\$17,050.23	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$35,156.46	
Reserve Assets Total	\$35,156.46	
Assets Total		\$52,206.69

Liabilities and Equity

Operating Liability		
1396 - CCM Rebill Fee	\$50.00	
3999 - Prepaid Assessments	\$4,226.66	
Operating Liability Total	\$4,276.66	
Operating Retained Earnings	\$13,081.71	
Reserve Retained Earnings	\$34,145.22	
Operating Net Income	(\$308.14)	
Reserve Net Income	\$1,011.24	
Liabilities & Equity Total		\$52,206.69

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$195.73	\$0.00	\$195.73	\$11,795.73	\$12,060.00	(\$264.27)	\$24,120.00
3020 - Late Fees & Interest	\$21.12	\$0.00	\$21.12	\$97.55	\$0.00	\$97.55	\$0.00
3180 - Interest Earned	\$0.33	\$0.00	\$0.33	\$2.11	\$0.00	\$2.11	\$0.00
<u>Total Operating Income</u>	\$217.18	\$0.00	\$217.18	\$11,895.39	\$12,060.00	(\$164.61)	\$24,120.00
Total Income	\$217.18	\$0.00	\$217.18	\$11,895.39	\$12,060.00	(\$164.61)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$362.00	\$350.00	(\$12.00)	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$3,882.00	\$3,882.00	\$0.00	\$7,764.00
4715 - Postage	\$0.00	\$27.08	\$27.08	\$41.05	\$162.48	\$121.43	\$325.00
4720 - Copies	\$0.00	\$27.08	\$27.08	\$19.92	\$162.48	\$142.56	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$185.20	\$200.00	\$14.80	\$400.00
4735 - Legal Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$500.00
4745 - Office Supplies	\$0.00	\$16.67	\$16.67	\$50.37	\$100.02	\$49.65	\$200.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$50.00	\$120.00	\$70.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$0.00	\$16.67	\$16.67	\$33.75	\$100.02	\$66.27	\$200.00
4791 - Storage	\$0.00	\$11.00	\$11.00	\$55.00	\$66.00	\$11.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$647.00	\$745.50	\$98.50	\$4,679.29	\$5,499.00	\$819.71	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$994.00	\$994.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,788.00	\$1,800.00	\$12.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$2,842.00	\$2,854.00	\$12.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$0.00	\$4,620.00	\$4,620.00	\$0.00	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$49.98	\$49.98	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$778.33	\$8.33	\$4,620.00	\$4,669.98	\$49.98	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$62.24	\$250.00	\$187.76	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$1,417.00	\$1,523.83	\$106.83	\$12,203.53	\$13,322.98	\$1,119.45	\$24,120.00
Operating Net Income	(\$1,199.82)	(\$1,523.83)	\$324.01	(\$308.14)	(\$1,262.98)	\$954.84	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
6/1/2022 - 6/30/2022

	6/1/2022 - 6/30/2022			1/1/2022 - 6/30/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.89	\$0.00	\$2.89	\$17.24	\$0.00	\$17.24	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$994.00	\$0.00	\$994.00	\$0.00
<u>Total Reserve Income</u>	\$2.89	\$0.00	\$2.89	\$1,011.24	\$0.00	\$1,011.24	\$0.00
Total Reserve Income	\$2.89	\$0.00	\$2.89	\$1,011.24	\$0.00	\$1,011.24	\$0.00
Reserve Net Income	\$2.89	\$0.00	\$2.89	\$1,011.24	\$0.00	\$1,011.24	\$0.00
Net Income	(\$1,196.93)	(\$1,523.83)	\$326.90	\$703.10	(\$1,262.98)	\$1,966.08	\$0.00

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
6/1/2022 - 6/30/2022**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 6/1/2022:	\$50,905.47
1001 - Alliance Bank - Operating	\$15,751.90	\$2,715.33	\$1,417.00	\$17,050.23	\$1,298.33
1002 - Alliance Bank - Reserves	\$35,153.57	\$2.89	\$0.00	\$35,156.46	\$2.89
				Total Net Change 6/1/2022 - 6/30/2022:	\$1,301.22
				Total Cash on Hand 6/30/2022:	\$52,206.69

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2022 - 6/30/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	YTD
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$5,537.90	\$162.10	\$140.00	\$5,700.63	\$59.37	\$195.73	\$11,795.73
3020 - Late Fees & Interest	\$35.14	\$0.59	\$26.58	\$13.65	\$0.47	\$21.12	\$97.55
3180 - Interest Earned	\$0.39	\$0.34	\$0.35	\$0.35	\$0.35	\$0.33	\$2.11
<u>Total Operating Income</u>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$11,895.39
<i>Total Income</i>	\$5,573.43	\$163.03	\$166.93	\$5,714.63	\$60.19	\$217.18	\$11,895.39
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$362.00	\$0.00	\$0.00	\$0.00	\$0.00	\$362.00
4710 - Management Fees	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$647.00	\$3,882.00
4715 - Postage	\$2.32	\$1.74	\$2.32	\$14.50	\$20.17	\$0.00	\$41.05
4720 - Copies	\$0.72	\$1.95	\$2.10	\$6.15	\$9.00	\$0.00	\$19.92
4730 - Statements	\$88.85	\$0.00	\$0.00	\$96.35	\$0.00	\$0.00	\$185.20
4745 - Office Supplies	\$7.42	\$7.95	\$9.90	\$12.30	\$12.80	\$0.00	\$50.37
4755 - Meeting Expenses	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$33.75	\$0.00	\$0.00	\$33.75
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$0.00	\$55.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,031.64	\$672.32	\$821.05	\$699.97	\$647.00	\$4,679.29
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$994.00
4015 - ACC Reporting	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,638.00	\$0.00	\$0.00	\$0.00	\$1,788.00
<u>Total Fixed Expenses</u>	\$497.00	\$200.00	\$1,648.00	\$497.00	\$0.00	\$0.00	\$2,842.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$4,620.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$770.00	\$4,620.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$62.24
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$62.24	\$0.00	\$62.24
<i>Total Expense</i>	\$2,074.31	\$2,001.64	\$3,090.32	\$2,088.05	\$1,532.21	\$1,417.00	\$12,203.53

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2022 - 6/30/2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	YTD
Operating Net Income	\$3,499.12	(\$1,838.61)	(\$2,923.39)	\$3,626.58	(\$1,472.02)	(\$1,199.82)	(\$308.14)
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.91	\$2.66	\$2.94	\$2.85	\$2.99	\$2.89	\$17.24
5005 - Reserve Contribution	\$497.00	\$0.00	\$0.00	\$497.00	\$0.00	\$0.00	\$994.00
<u>Total Reserve Income</u>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$1,011.24
<i>Total Reserve Income</i>	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$1,011.24
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$499.91	\$2.66	\$2.94	\$499.85	\$2.99	\$2.89	\$1,011.24
Net Income	\$3,999.03	(\$1,835.95)	(\$2,920.45)	\$4,126.43	(\$1,469.03)	(\$1,196.93)	\$703.10